

**Names of the rated issuers who along with their associates contribute 10% or more of total revenue of the ERP and its subsidiaries**

- ESAF Small Finance Bank Limited
- Godawari Power and Ispat Limited
- MAS Financial Services Limited
- NLC India Limited
- Thermax Limited
- Muthoot Microfin Limited

### **Analytical Contact**

Nikunj Dube

Director & Head Ratings

Nikunj.dube@careedge.in

+91 – 72191 09995

### **CARE ESG Ratings Limited**

Corporate Office: A Wing – 1102 / 1103, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (East), Mumbai – 400 093  
Phone: +91 - 22 - 6837 4400 | CIN: U66190MH2016PLC285575

### **About Us:**

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's leading ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

### **Disclaimer:**

This report is prepared by CARE ESG Ratings Limited (CareEdge-ESG). CareEdge-ESG has taken utmost care to ensure accuracy and objectivity while developing this report based on information available in public domain. However, neither the accuracy nor completeness of information contained in this report is guaranteed. CareEdge-ESG is not responsible for any errors or omissions in analysis / inferences / views or for results obtained from the use of information contained in this report and especially states that CareEdge-ESG Ratings has no financial liability whatsoever to the user of this report.