

## PRESS RELEASE

### **CARE ESG Ratings Limited and RAEX International Group Sign Strategic MoU to Advance ESG Thought Leadership and Global Collaboration**

**Mumbai / Moscow, November 12, 2025** - CARE ESG Ratings Limited (CareEdge-ESG), a wholly owned subsidiary of CARE Ratings Limited, and RAEX International Group (RAEX), a leading Russian analytical agency, have entered into a strategic Memorandum of Understanding (MoU) to foster collaboration in the areas of ESG knowledge exchange, joint publications, and thought leadership initiatives.

The MoU outlines a framework for cooperation between the two organisations, including joint participation in domestic and international events, co-authored research, and sectoral insights. CareEdge-ESG Ratings will serve as a knowledge and rating partner for RAEX-led initiatives, contributing to ESG discourse across geographies.

Speaking on the occasion, **Mr Saikat Roy, Chief Executive Officer, CareEdge-ESG Ratings**, stated, "This collaboration marks a significant milestone in our journey to build a robust ESG ecosystem. Through joint initiatives with RAEX International Group, we aim to deepen ESG understanding and support stakeholders in navigating evolving sustainability standards."

Adding to this, **Mr Aakash Jain, Head – Corporate Affairs & Strategic Business Partnerships, CareEdge Ratings**, noted, "The MoU with RAEX International Group opens new avenues for strategic engagement and knowledge sharing. We look forward to co-developing impactful ESG content and participating in global forums that shape the future of sustainable finance."

**Mr Dmitry Grishankov, Director, RAEX International Group, commented**, "We are pleased to partner with CareEdge-ESG, whose analytical depth and commitment to ESG excellence align with our vision. Together, we will work towards enhancing ESG transparency and fostering global cooperation." Wrapping up her remarks, **Ms Anastasia Grechanaya, Head of ESG Project Development, RAEX International Group**, stated, "This alliance will allow us to collaboratively explore ESG trends, produce insightful research, and interact with stakeholders globally. We are confident this partnership will greatly contribute to the ESG landscape."

The MoU is non-binding and pro bono in nature, reflecting a shared intent to collaborate on ESG-related initiatives without any commercial consideration. It underscores the importance of cross-border partnerships in advancing sustainability goals and promoting responsible investing.

**About RAEX International Group:** The RAEX rating consortium is Russia's largest agency in the field of non-credit ratings. The agency brings together a team of specialists who launched the country's first rating projects in the 1990s. RAEX compiles rankings, assigns non-credit ratings, conducts industry and market research, and organises events related to its analytical activities. The agency's key areas of activity are the preparation of ratings in the fields of education, the non-profit sector, sustainable development, and business development infrastructure.

**About CARE ESG Ratings Limited:** CareEdge-ESG is a category I ERP registered with SEBI and a wholly owned subsidiary of CARE Ratings Limited. With over thirty years of experience as an Indian credit rating agency, CARE Ratings' move to expand into ESG ratings through its subsidiary would help to enhance investor confidence while promoting accountability and transparency in businesses. Through our comprehensive and nuanced ESG assessments, CareEdge-ESG empowers stakeholders to make informed sustainability decisions, driving positive transformation and fostering stakeholder trust.

For more information: [www.careedgeesg.com](http://www.careedgeesg.com)

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