

Rating Rationale

Bharat Electronics Limited	Rating Symbol*	Rating Score	Rating Action
ESG Rating	CareEdge-ESG 1	73.8	Assigned

* Please refer to www.careedgeesg.com for detailed understanding of CareEdge-ESG's rating symbols and definition

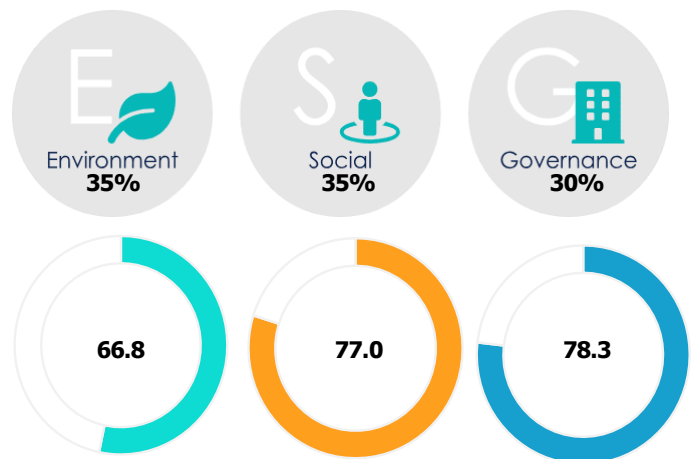
Leadership position in managing ESG Risk through **best-in-class** disclosures, policies, and performance

ESG Score



Data Transparency Level: High
Data Reporting Boundary: Standalone
Overall Transition Pathway Trajectory: Adequate
Environment Transition Pathway Trajectory: Adequate
Social Transition Pathway Trajectory: Adequate

Pillar Weights & Scores



All scores are on the scale of 0 – 100

Rating Rationale

The rating assigned to Bharat Electronics Limited (BEL) reflects its position at the leadership stage of ESG stewardship, considering the company's strong disclosures, policies and performance demonstrated through a structured and comprehensive approach towards environment stewardship and social transition. The company has achieved significant carbon reduction milestones, comprising Scope 1 reduction initiatives such as EV fleet adoption and low-GWP refrigerants and RE100 status resulting in a 40% reduction in Scope 2 intensity. BEL has set an ambitious net-zero Scope 1 and 2 target by 2030, relying primarily on operational reductions. It has strong energy management

practice, which led to an energy intensity reduction of 2% y-o-y. BEL's score is further supported by its well-structured waste management, water stewardship, and biodiversity initiatives, delivering strong performance metrics (waste recycling 90%, water positive status, and extensive green campus initiatives). However, supply chain sustainability practices can be improved for enhancing ESG assertiveness.

BEL's social score is underpinned by its strong social management proclivities across employee welfare, health & safety, human capital, product quality, and community engagement. Key performance metrics encompass ISO 45001-certified facilities, zero fatalities and LTIFR, comprehensive health coverage, life insurance, and structured grievance redressal mechanisms. Human capital initiatives remain robust, with union representation, gender inclusivity policies, and institutionalised training through BEL Academy for Excellence and Abhyudaya Centre for Learning. Product quality is well-preserved, supported by ISO/AS certifications and the WIQAS digital QA platform. Community programs meet statutory CSR mandates, prioritise marginalised groups and contribute to national priorities such as Aspirational Districts Program (ADP). Aligning with BEL's strong social initiatives, the company may take steps to proactively roll out more comprehensive programs on ESG awareness and human rights for value chain partners.

BEL's persistent evincing of strong governance practices is established by means of adherence with regulatory requirements, robust business ethics and impactful stakeholder engagement practices. Well-constituted statutory committees and operational-level sustainability governance across units further augments its performance on governance pillar. Opportunities for improvement include enhancing board independence, establishing a dedicated Board-level ESG/Sustainability Committee, setting formal BRSR targets beyond Principle 6, and increasing disclosure around R&D investment in sustainable technologies.

Environment Score



The aerospace and defense sector exerts a significant environmental footprint, driven by intensive energy and water consumption, considerable waste generation, and significant carbon emissions. Consequently, this pillar carries a substantial weight of 35% for the sector. With an environmental score of 66.8, BEL ranks in the top quartile among its industry peers, demonstrating strong performance across key environmental areas.

BEL has demonstrated a structured approach to energy management, reflected in an energy efficiency score of 58.5, placing it above the industry median of 56.0. The company reported an energy intensity of 10.8 GJ/INR crore in FY25, a 2% year-on-year reduction from FY24. BEL has installed energy efficient equipment/fixtures at design stage to sustain energy efficiency. Operational initiatives have supported this trajectory, including large-scale replacement of conventional lighting with LEDs across factories and estates, upgrades from reciprocating to energy-efficient oil-free screw compressors, and the introduction of IE3-rated motor cooling towers. These measures highlight BEL's focus on optimizing equipment efficiency and reducing operational demand. BEL's energy management framework is further strengthened by ISO 50001 certification at its Ghaziabad unit, with certification processes underway for its remaining facilities. Establishing energy reduction targets shall further enhance energy efficiency initiatives.

BEL has made substantial strides in reducing its carbon emissions footprint, which has been evidenced by its strong score of 71.9 in the theme of carbon emissions. In FY25, 44.8% of total consumption was met through captive renewables and 15.75% through green procurement. It has become the first defence PSU to achieve RE100 with 100% of its electricity needs met through renewable sources in Q4 of FY24. This transition has translated into measurable performance gains, with Scope 1 intensity at 0.39 tCO₂e/INR crore and Scope 2 intensity at 0.76 tCO₂e/INR crore, representing significant reductions from FY24 levels and positioning BEL into leadership position. Owing to its initiatives in renewable energy, the company has demonstrated a 40% reduction in its scope 2 intensity. In terms of reducing its scope 1 intensity, the company is undertaking initiatives such as transitioning the company fleet to electric vehicles, adopting low-GWP refrigerants, and introducing biofuels in canteen operations. BEL's score on the theme of carbon emissions benefits from disclosures credibility reinforced by enhanced transparency and external assurance of the data.

Beyond renewables, BEL has integrated emissions controls into its operations through advanced Air Pollution Control (APC) systems, including wet scrubbers for plating baths and paint booths, suction filters for soldering processes, and continuous ambient air quality monitoring in compliance with Pollution Control Board norms. These measures ensure regulatory compliance and mitigation of localised pollutants affecting workplace safety. Looking ahead, BEL has set an ambitious target of achieving net zero Scope 1 and 2 emissions by 2030, using 2024-25 as the baseline. The company

plans to achieve this target primarily through organic reduction (90%), with only 10% reliance on offset. While the company has not tracked its Scope 3 emissions in FY25, the process of scope 3 inventorisation and accounting is underway.

BEL's score of 82.5 in the theme of effluent & waste, is supported by strong waste management practices backed by a formal policy commitment and structured systems for segregation, recovery, and recycling. In FY25, its waste intensity stood at 0.06 MT/INR crore of turnover, reflecting a 27% reduction from FY24. The company recycles and recovers 90% of waste generated in operations through Pollution Control Board–authorised recyclers. Metal waste, waste oil, solvents and copper containing rejects are sent (100%) to authorised recyclers for recycling and recovery, while paper and plastic are handed over to authorised agencies. Biodegradable waste is processed through organic waste converter generating 0.45–0.6 tonnes of compost daily for in-house horticulture, and canteen food waste in Bangalore complex is diverted to a 2-tonne Bio-Methanation plant, producing biogas that saves 50 SCM PNG per day. While the company has not formulated a standalone policy on hazardous waste management, the company has introduced RoHS-compliant materials to reduce hazardous waste at source.

BEL has demonstrated a strong performance in water management, reflected in a score of 73.2. The company reported a water consumption intensity of 61.17 kL/INR crore in FY25, a 16% reduction from FY24. To lower its water consumption intensity, the company has implemented several measures, including the maintenance of a 170-million-litre rainwater harvesting reservoir at Meghakunj, Bengaluru, with an annual yield of 234 million litres; upkeep of 116 rainwater harvesting facilities across BEL; installation of automated groundwater (borewell) extraction systems; adoption of dual plumbing in new buildings; and the use of demand-based water supply in manufacturing processes. BEL's water data has also undergone external assurance, enhancing the credibility of its disclosures. The company has also achieved water positive status. The company remains fully compliant with the Water Act, and its proactive measures and demonstrated improvements highlight a strong management approach. The company has no untreated wastewater discharge outside its premises.

BEL performs on par with the industry median in the theme of green value chain. It has demonstrated strong compliance with government requirements by sourcing 35.94% of its materials from micro,

small and medium enterprises (MSMEs), well-above the mandated 25% target, supporting inclusive and localised growth. The company has also integrated ESG-related screening criteria into its vendor assessment checklist, signalling a commitment to embedding environmental responsibility within its procurement processes. Building on existing efforts, the company can focus on scaling up its capacity-building initiatives and rolling out comprehensive ESG awareness programs to fully integrate value chain partners into its sustainability mission. Strengthening supplier engagement, expanding ESG assessments across a larger proportion of the value chain, and setting measurable improvement targets would enhance the company's ability to drive sustainability beyond its own operations and improve its rating in this area.

The company has achieved a score of 96.9 in the theme of biodiversity, placing it in the top quartile of performers. It remains fully compliant with all relevant environmental regulations, and its operations are outside ecologically sensitive zones. The company also maintains an ISO 14001-certified Environmental Management System, reinforcing its structured approach to environmental stewardship. BEL has undertaken several biodiversity-related initiatives, including lake recharge projects and the development and upkeep of green spaces within its campuses. At its 685-hectare green campus in Bangalore, the company maintains ~5,18,000 square metres of lawns, 23,000 metres of hedges, and over 1,41,000 trees, contributing to ecological preservation and carbon sequestration. While these efforts demonstrate a strong commitment, adoption of a standalone biodiversity policy would further strengthen governance, formalise priorities, and enhance the company's leadership position in this area.

Social Score



In the theme of Product Safety and Quality, BEL has scored 82.5, performing in the top quartile among its peers. BEL has established a robust strategy for product quality management, anchored in continuous improvement and a systematic, process-driven approach. The company has achieved 20 AS-9100D standard certifications across its strategic business units (SBUs)/units and holds 28 Green Channel Certificates covering 88 products across 13 SBUs/units, reflecting strong recognition of its quality systems. In addition, all SBUs and units are certified under ISO 9000, and the company's testing laboratories are accredited with NABL ISO 17025:2017, further strengthening assurance mechanisms. BEL has also introduced a Quality Champion Award to promote a culture of quality excellence across the organisation. A key innovation is the Web-based Inspection and Quality

Assurance Software (WIQAS), a comprehensive digital platform that streamlines quality assurance processes developed in-house. It enables seamless integration with Automated Test Equipment (ATE), facilitates remote and digital inspections, and ensures end-to-end accuracy, efficiency, and consistency in quality control—from data collection to reporting.

In FY24-25, ~73% of all recorded customer complaints, covering very high, high, and medium (non-critical) criticality categories were successfully resolved. However, it is pertinent to mention that the resolution of very high and high criticality complaints within contractually agreed timeframes consistently exceeded ~90%. A portion of complaints remains unresolved at year-end, primarily due to challenges such as non-availability of spare parts or subsystems from original suppliers, delays arising from supply chain disruptions, or obsolescence of electronic components, which necessitate BEL to design equivalent alternatives or form-fit replacements. Addressing these gaps through proactive supply chain management and faster turnaround mechanisms would further strengthen BEL's reputation for product reliability and customer satisfaction.

With a score of 80.6, BEL is placed above the median in the theme of health and safety. The company demonstrates a strong commitment to employee health and safety, underpinned by formal policies, a dedicated environment, health and safety (EHS) team, and implementation of structured management systems. All employees are fully covered under health and accident insurance, and the company also provides non-occupational medical and healthcare services, indicating a comprehensive approach to workforce well-being. The company's facilities are 100% certified under ISO 45001/OHSAS 18001, with all plants and offices regularly assessed for health & safety practices and working conditions, ensuring compliance with global standards. Performance outcomes are robust, with zero fatalities, zero recordable injuries, and zero LTIFR reported in the fiscal year. The company has systems in place for routine and non-routine hazard identification, risk assessments, and mechanisms that empower workers to report hazards and remove themselves from unsafe conditions. The company also provides life insurance and compensatory packages for employee or worker death, with full rehabilitation and re-employment support offered to affected workers or their families.

The company can take measures to strengthen efforts to ensure organisation wide coverage of all health & safety training. While the number of complaints per employee is low (0.009), further steps could be taken to resolve 100% complaints on health & safety in the same year. Strengthening training

coverage and ensuring 100% closure of reported complaints would enhance operational resilience and reduce potential safety risks.

BEL achieved a score of 68.3 in the Human Capital theme, placing it above the industry median. It adopts a comprehensive approach to human capital management, supported by formal policies on grievance redressal, diversity and inclusion, equal opportunity, and training and career development. BEL has a structured grievance mechanism in place. The company also provides paid paternal leave and invests in workforce wellbeing, allocating 1.24% of revenue toward employee welfare initiatives. Workforce representation is notable, with 69.9% of permanent employees being members of unions or associations, ensuring strong collective bargaining power. BEL also demonstrates commitment to inclusivity, with 1.37% of the workforce comprising differently abled employees, accessible premises compliant with the Rights of Persons with Disabilities Act, 2016, and a formal equal opportunity policy. On gender diversity, women constitute 24% of the workforce, similar to last year. The female-to-male ratio stands at 30:100 among employees and 33:100 among workers. Female-to-male ratio stood at around par demonstrating strong equity practice.

To institutionalise structured learning and development, the company established the BEL Academy for Excellence in 2017, as the apex training institution for executives, and in 2024 launched the Abhyudaya Centre for Learning as a centralised training facility for non-executives, ensuring consistent, high-quality learning aimed at enhancing professional competence. While BEL has structured training programs across topics, there is scope for enhancing coverage of employees and workers trained on business responsibility and sustainability reporting (BRSR) principles and on skill upgradation to 100%.

BEL is in the top quartile among its in the theme of Privacy and Data Security, with a score of 86.9. It has a strong cybersecurity framework backed by a formal policy, ISO/IEC 27000 certification, and regular internal audits. The company operates a dedicated Cyber Defence Center (CDC) as a dedicated centralized facility to monitor, improve the organisation's cyber security posture while preventing, detecting, and responding to cyber security threats in BEL. To further strengthen cyber security preparedness, BEL Security Operation Center (SOC) is integrated with Ministry of Defence's CSOC for real-time threat intelligence and automated blocking of cyber risks. Additional measures include a grid-based authentication system, a centralised internet gateway with secure web gateway,

and hardened controls on its SAP HANA database, which is subject to annual VAPT by CERT-in agencies. Business continuity is supported through a three-way disaster recovery system and daily automated backups, while the adoption of virtual desktop infrastructure (VDI) reduces endpoint vulnerabilities. There is scope to deepen cyber-security awareness through wider training coverage, supporting the company's proactive stance on cyber resilience.

BEL has scored 67.3 in the theme of human rights. BEL has a commitment to human rights in its policies. No human rights complaints were reported in the year, while all workplaces were assessed on compliance. BEL has a Policy against Sexual Harassment (POSH), with complaints amounting to just 0.03% of the female workforce, all of which were fully resolved, and none upheld, reflecting an effective redressal process. While awareness sessions are being regularly conducted for all employees, training efforts may be enhanced with a clear goal to reach 100% coverage for training on human rights and POSH through formal training programs.

BEL has scored 67.8 in the theme of value chain, supported by its initiatives such a grievance redressal mechanism for value chain partners with high complaint resolution rate. The company sources 33.9% of inputs from MSMEs/small producers and 60.1% from suppliers within India, supporting local supply chains. Although, no serious concerns were reported on health, safety or human rights issues among partners, efforts may be made to maximise coverage of ESG awareness across the value chain. Overall, BEL's framework reflects compliance and inclusivity, but scaling up training and embedding human rights due diligence into supply chain assessments would significantly strengthen performance.

The company demonstrates a structured and compliant approach to community development, fully aligning with the CSR statutory requirements under the Companies Act, 2013 guidelines and guided by a dedicated policy on community services. Impact assessments are conducted for CSR projects to ensure accountability and effectiveness. The company has invested a substantial portion of its mandated CSR obligations in ongoing projects that span multiple years, with milestone-based payments distributed over one fiscal period. A significant majority of CSR beneficiaries come from vulnerable and marginalised groups. The company also makes meaningful contributions to national priorities, particularly in Aspirational Districts. Community grievance redressal mechanisms are well-

established and operational, with all complaints addressed and no serious concerns reported in social impact assessments.

Governance Score

The company exhibits strong compliance with governance principles and ethical practices. A comprehensive Code of Conduct is in place for management and employees, complemented by policies on whistleblower protection, anti-corruption, and anti-bribery. The company has a grievance redressal framework for shareholders and investors, with 100% of complaints resolved, highlighting operational transparency and accountability. Training and awareness mechanisms are well-established. However, focused efforts to be put in place to enhance full coverage across the workforce through structured training programs on Code of Conduct, whistleblower policy and anti-corruption/anti-bribery policy to ensure effectiveness.

The company exhibits a well-structured approach to sustainability governance, with policies and initiatives covering majority BRSR principles, most of which are Board-approved. Performance and statutory compliance against BRSR principles are reviewed annually, with no principles pending review, reflecting strong oversight mechanisms. While there is no dedicated Board-level ESG/Sustainability Committee, the company has dedicated environmental management teams at all units. The company has also developed a centralized ESG portal for ESG related data collection and analytics for the entire organisation. On compliance, the company has established all key statutory committees in line with Companies Act 2013 and SEBI requirements. However, absence of defined targets for BRSR principles and limited disclosure of R&D expenditure allocation towards sustainable technologies indicate scope for improvement in transparency and target-setting. Avenues of advancement remain in overall Board independence and diversity, per the extant regulatory threshold on independent directors and women directors.

Key Rating Drivers

Strengths

Strong measures in carbon and energy efficiency, evidenced by improvement in related KPIs

BEL showcases strong leadership in energy and carbon management through a systematic and strategic approach. It is the first defense PSU to achieve RE100, sourcing all its electricity from renewable energy. To cut Scope 1 emissions, the company is adopting measures such as electric vehicles, low-GWP refrigerants, and biofuels. BEL has set an ambitious yet credible net-zero targets for Scope 1 and 2 emissions by 2035, with a focus on organic reductions. It has consistently lowered its energy intensity by 2% annually through initiatives including LED retrofits, energy-efficient compressors, and IE3-rated motor cooling towers.

Comprehensive initiatives in water stewardship contributing to reduction of water consumption intensity

In FY25, water consumption intensity decreased by 16% to 61.17 kL/INR crore, with zero untreated discharge. Measures such as a 170-million-litre rainwater harvesting reservoir, automated borewell extraction, dual plumbing, and reuse of water exemplify proactive conservation. BEL has achieved water-positive status, and external assurance of its water related data reinforces data credibility.

Exemplary record in operational health and safety, ensuring secure and sustainable workplace practices.

BEL has maintained an exemplary health and safety record, reporting zero fatalities, zero recordable injuries, and zero LTIFR in FY25. All its facilities are certified under ISO 45001/OHSAS 18001, supported by comprehensive hazard identification and risk mitigation systems. Employee welfare is further reinforced through full coverage under health and accident insurance, access to non-occupational healthcare services, life insurance, and structured compensation and re-employment support.

Robust measures toward privacy and data security

BEL has established a robust cybersecurity and data protection framework, reinforced by ISO/IEC 27000 certification and the integration of its SOC with the Ministry of Defense's CSOC for real-time threat monitoring. Security is further strengthened with grid-based authentication, a centralized secure internet gateway, hardened SAP HANA controls with annual VAPT, daily backups, a three-way disaster recovery system, and VDI to minimise endpoint vulnerabilities, ensuring robust protection and business continuity.

Weaknesses**Limited ESG integration across supply chain**

Although BEL introduced ESG-related criteria into its vendor assessment checklist, supplier coverage remains minimal. Limited value chain partners (by business value) have undergone ESG awareness or training, leaving a vast majority outside structured sustainability engagement. The company does not disclose the proportion of suppliers assessed for environmental and social impacts. This lack of visibility restricts stakeholders' ability to evaluate the enforcement of ESG standards across procurement and exposes the company to material risks embedded within its extended supply chain.

Enhancing coverage of essential training

BEL's robust policies and institutional frameworks provide a strong foundation for the company's vision of enhancing ESG maturity across functions. Existing efforts may be scaled up to achieve full workforce coverage for all essential training on modules such as health & safety, POSH, human rights, ESG among others, to maximise and strengthen organisational preparedness and to bridge the gap between strong policy intent and on-ground implementation.

Strengthening resolution rates of customer complaints

Despite robust quality systems and certifications (AS-9100D, NABL ISO 17025:2017, Green Channel approvals), BEL's customer resolution rate remains moderate. Unresolved cases often stem from supply chain bottlenecks, component obsolescence, or spare part unavailability, which can affect responsiveness and customer confidence. To enhance performance, customer issue resolution mechanisms need to be further strengthened and escalated.

Lack of independence on the board of directors

The company is currently non-compliant with regulatory requirements regarding the number of independent directors on the board of directors. The company attributes this to its status as a government entity, with board appointments controlled by the Government of India.

Key ESG Parameters of BEL

Parameters	Unit	FY2025
Environment		
Scope 1 intensity	tCO ₂ equivalent/INR in crore	0.4
Scope 2 intensity	tCO ₂ equivalent/r INR in crore	0.8
Scope 3 intensity	tCO ₂ equivalent/ INR in crore	NR
Energy intensity	GJ/ INR in crore	10.8
Waste intensity	MT/ INR in crore	0.06
Social		
Employee turnover	%	2.5%
Female to male employees' ratio	Per 100 male employees	30
Health & safety complaints	#	63
LTIFR	Per one million-person hours worked	0
Fatalities	#	0
POSH complaints upheld over reported	X/Y	0/2
Governance		
% board members trained on BRSR	%	100
Income gap ratio (CEO pay to median pay)	X:1	2.46

Data source: company information, public sources, CareEdge-ESG research & analysis

NR = Not Reported /MT = metric tons /GJ = gigajoules

Rating Sensitivities

Positive Factors

- Meeting regulatory requirements on board composition.
- Comprehensive inventorisation and reporting Scope 3 emissions.
- Enhanced coverage of training programmes.
- Increase in customer complaint resolution rates.
- ESG awareness and audit of value chain partners.

Negative Factors

- Occurrence of data breaches.

- Increase in carbon, energy or water intensity.
- Occurrence of health and safety incident.
- Reduction in expenditure on employee well-being.

Analytical approach

Rating boundary: CareEdge-ESG has considered standalone data of BEL for assessment. This is in line with their disclosure in BRSR.

Methodology/Criteria

For detailed understanding of the criteria and methodology used by CareEdge-ESG, please refer to the methodology document available on www.careedgeesg.com

About the company and industry

Established in 1954 and headquartered in Bengaluru, Karnataka, BEL is a Navratna public sector undertaking under the Ministry of Defence, Government of India. The company specialises in the design, development, and manufacture of advanced electronic products and systems for the Indian Armed Forces and other government sectors. BEL operates across multiple strategic business units, including defence communication systems, radar and weapon systems, naval systems, electronic warfare and avionics, C4I systems, electro-optics, tank electronics, and solar photovoltaic systems. It also serves civilian markets with products for telecommunications, broadcasting, and smart city infrastructure. The company is recognised for its indigenous development of critical defense technologies, such as the Akash missile system and the Swathi Weapon Locating Radar, reflecting its strong focus on innovation, quality, and self-reliance.

As of September 2025, BEL had a market capitalisation of ~₹2,90,490 crore, underscoring its significant position in the Indian defense and electronics sectors. The company is also committed to sustainability and ESG initiatives, focusing on renewable energy adoption, water conservation, and community welfare, while integrating responsible practices across its operations.

Source of information

While assigning ratings, CareEdge-ESG has considered publicly available information such as annual reports and other policies, sustainability reports, certifications, BRSR reports, additional information and comments provided by the company.

Status of non-cooperation with previous ERP: Not applicable

Rating history for last three years:

Sr. No.	Name of Product	Current Rating		Rating history		
		Rating	Score	Date(s) & Rating(s) assigned in 2024-25	Date(s) & Rating(s) assigned in 2023-24	Date(s) & Rating(s) assigned in 2022-23
1	ESG Rating	CareEdge-ESG 1	73.8	-	-	-

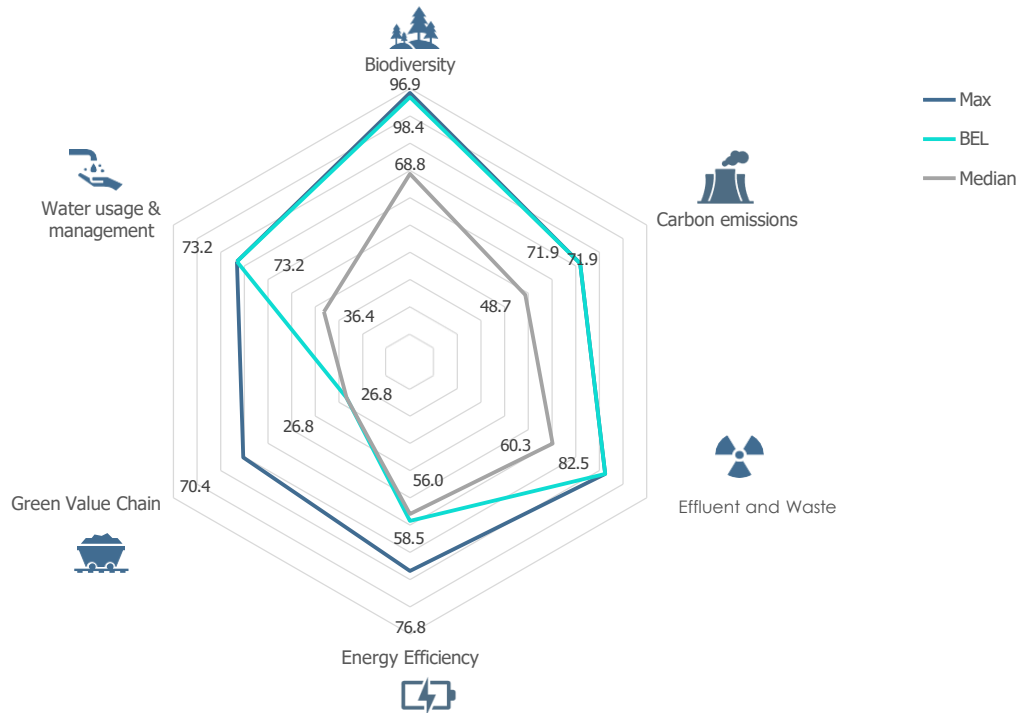
Annexure: Graphical summary of key rating drivers¹

Hierarchy: While arriving at pillar level scores for BEL, CareEdge-ESG has assigned theme weights based on relative importance and sectoral hierarchy as depicted in the exhibit below.

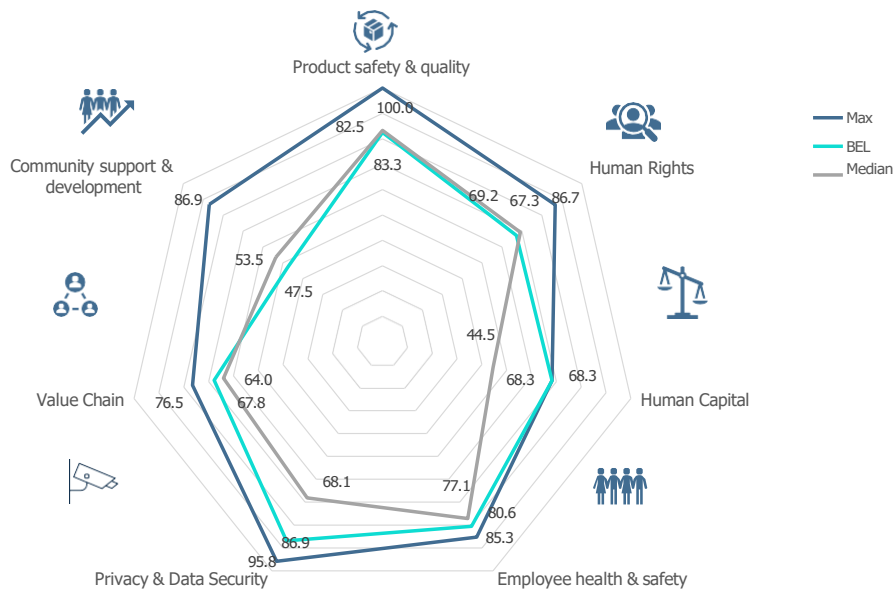
Materiality	Environment	Social	Governance
H I G H	 Effluent & waste	 Employee health & safety	 Business Ethics
	 Energy efficiency	 Human capital	 Oversight on ESG
		 Product safety & Quality	 Reporting, filing & disclosures
M E D I U M	 Water usage management	 Human Rights	 Board composition
	 Carbon and other emissions	 Privacy and Data Security	 Remuneration
L O W		 Community support & development	
	 Green Value Chain	 Value Chain	 Board Functioning
	 Biodiversity		

¹ Comprehensive analytical insights, inferences and benchmarking is provided in CareEdge-ESG's detailed ESG Report

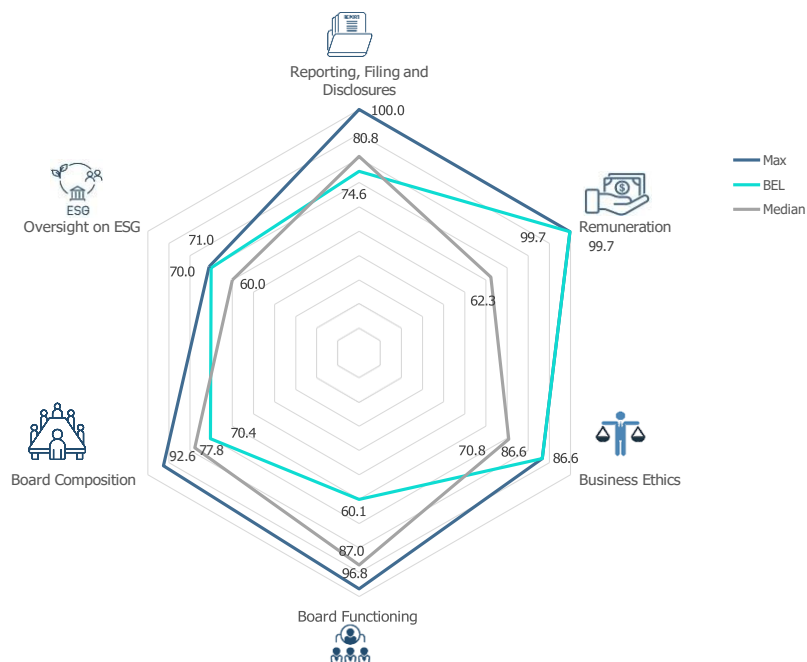
Environment Pillar: BEL's theme-wise performance and industry benchmarks



Social Pillar: BEL's theme-wise performance and industry benchmarks



Governance Pillar: BEL's theme-wise performance and industry benchmarks



Summary Pillars and Theme Scores

Theme	BEL	Industry Median
Energy Efficiency	58.5	56.0
Effluent & Waste	82.5	60.3
Carbon Emissions	71.9	48.7
Water Usage & Management	73.2	36.4
Green Value Chain	26.8	26.8
Biodiversity	96.9	68.8
Total Environment Score	66.8	65.0
Product safety & quality	82.5	83.3
Human Rights	67.3	69.2
Human Capital	68.3	44.5
Employee health & safety	80.6	77.1
Privacy & Data Security	86.9	68.1
Value Chain	67.8	64.0
Community support & development	47.5	53.5
Total Social Score	77.0	72.7
Reporting, Filing and Disclosures	74.6	80.8
Remuneration	99.7	62.3
Business Ethics	86.6	70.8
Board Functioning	60.1	87.0
Board Composition	70.4	77.8
Oversight on ESG	70.0	60.0
Total Governance Score	78.3	69.8
Total ESG Score	73.8	62.4

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About:

CareEdge is a knowledge based analytical group that aims to provide superior insights based on technology, data analytics and detailed research. CARE ESG Ratings Limited (CareEdge-ESG) is one of the India's pioneer ESG rating provider fostering sustainability with ESG insights. With an aim of being a catalyst of change for a sustainable future with the most credible ESG assessments, CareEdge-ESG provides a 360-degree appraisal for the ESG performance benchmarking cum transition enabling ESG risk mitigation and enhanced decision-making capabilities for all stakeholders.

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